

## PRESS RELEASE

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## Mountain West Financial, Inc. Appoints Long-Time Leader Michael Delehanty as New CEO

As part of a long-term succession plan, Michael Delehanty is stepping into a new role as Chief Executive Officer to continue to lead Mountain West Financial into the next evolution.



Michael Delehanty
CEO

Mountain West Financial, Inc. proudly announced today that housing-industry veteran Michael Delehanty has been named its new Chief Executive Officer. A 23-year industry leader, Michael Delehanty will succeed Gary Martell, Jr. and assume day-to-day responsibilities on December 1, 2021. Martell will be moving to a Chairman of the Board position so he can focus on the growth and mentorship of senior leaders within the organization to continue Mountain West Financial's illustrious 31-year legacy and high standards of conduct.

Michael Delehanty entered the mortgage industry in 1998, and originally joined the Mountain West team in 2008 as a VP of Capital Markets. Since then, he has moved into senior leadership roles both within Mountain West, as well as helping advocate for all IMBs as a board member of the Community Home Lenders



Association (CHLA). For the past several years, Delehanty has been groomed to step into this role as part of an overall organizational growth plan. He is a pragmatic and balanced leader with a passion for serving our team members, and cultivating strong relationships. Many who have worked with him over the years knows him for his wit, and unique approach to problem solving. "With his years of experience in a variety of roles, and specifically his 13 years here at Mountain West, Michael is uniquely qualified to help continue our family like culture and high level of continued success we have experienced for over three decades," said Martell.

Delehanty has been recognized numerous times over the years for his contributions and achievements within the industry, most recently as a 2021 HousingWire Finance Leader. His articles have been published in National Mortgage News and Scotsman Guide. "I'm excited to embrace the new challenges that lie ahead. The company has a long history of success and my goal is to continue that tradition," Said Delehanty. One thing for sure – Mountain West has a strong foundation built on 31 years of doing the right thing for our team members and the communities we serve, and Michael will no doubt continue to add to that legacy ushering in a new era of high touch, high tech lending.

Mountain West Financial® is headquartered in Redlands, California with nearly 24 locations serving Retail, Wholesale, and Consumer Direct clients throughout the Western United States providing FHA, VA, Conventional, USDA, and many Down Payment Assistance Programs. For further information, call 909-793-1500, Toll Free 1-888-793-6470, email <a href="mailto:info@mwfinc.com">info@mwfinc.com</a>, or visit <a href="www.mwfinc.com">www.mwfinc.com</a>. Mountain West Financial, Inc. is licensed by the Department of Financial Protection and Innovation under the California Residential Mortgage Lending Act. NMLS #164497. For full state licensing, visit <a href="http://wwwmwfinc.com/state-licensing/">http://wwwmwfinc.com/state-licensing/</a>.

