



Vacant Land

Private Money Loan Initial Submission Checklist

We look to you for assistance in providing the following for initial submission.

- ALG Loan Submission Form (Available at www.mylenderalg.com in the Broker Resource Center)
- SS89 Form: (Available in the Broker Resource Center) (Please fill out complete & have borrower wet sign only)
- Complete 1003. (Please submit in Fannie Mae 3.2 Format)
- Copy of Drivers Lic, U.S. Government ID Card, Matricula Consular ID, or Passport.
- Copy of Social Security Card or ITIN CARD.
- Copy of credit report. (All Pages)
- Are there current utilities on the property? (gas, power, sewer, water)
- What is the current use of the property?
- What is the future use of the property?
- * If the property is (or will be) in the name of an LLC, Corporation, Trust, Estate, etc. then we will need all documents pertaining to that entity (EIN #, Articles). The loan application package needs to be completed by the person who will be signing for the entity.
- Please include a copy of the appraisal (If available)

If this is a purchase please provide the following:

- Clear copy of the fully executed purchase agreement.

For Refinance Loans:

- Please provide a clear copy of the most recent mortgage statement.
- Please Identify in the 1003 which accounts, charge-offs, collections, judgments and/or liens are to be paid through escrow.
- Letter of explanation for cash-out.

PLEASE UPLOAD DOCUMENTATION TO OUR SECURE DOCUMENT MANAGEMENT SYSTEM IN THE BROKER PORTAL

. *Upon receipt, the file will be reviewed and any missing items will be requested. Incomplete files will not be submitted for approval. *Once the file is approved, An updated conditions list will be emailed with any outstanding conditions. Our approval is subject to the information presented on the Initial submission. Should the final package be different than the Initial submission, your loan terms, rate and approval might differ.

mylenderalg.com , Email: brokersarebetter@mylenderalg.com, Phone # 661-489-5363, NMLS: 1563471 DRE: 02022124